

**29 NOVEMBER 2007**

**REPORT OF HOWARD KENNEDY, THE TRUST'S SOLICITORS**

**RESPONSIBLE PARTNER:**                      Iain Harris      Tel: 020 - 7546 8986

**REPORT TITLE:**                                      Appointment of Additional Director to Alexandra Palace Trading Limited.

**REPORT AUTHORISED BY:**                      Iain Harris of Howard Kennedy of 19 Cavendish Square, London W1A 2AW. Trust's Solicitors.

**1.        PURPOSE**

1.1        To report to the Panel that Cllr Peacock resigned on 22 November, with immediate effect, as a director of Alexandra Palace Trading Limited (APTL) and to seek a nomination and agreement of such nominee to act as director of APTL.

**2.        SUMMARY**

2.1        The Council's Legal Service has advised that the "political balance" rules do not apply to APTL, which advice the Panel, by a majority, accepted at its meeting on 22 November 2007.

2.2        The Panel is now asked to nominate and appoint a director to APTL in lieu of Cllr Peacock who has resigned.

### 3. RECOMMENDATIONS

3.1 The Panel nominates and appoints a director to APTL

### 4. LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

4. The following papers were used in the preparation of this report:-

4.1 Our Report to the Panel at Agenda Item 4 of its meeting on 22 November 2007.

### 5. THE REPORT

5.1 For convenience and ease of reference the Memorandum and Articles of Association of APTL is annexed hereto.

5.2 Clause 7.2.1 of the Articles provides that of a maximum of eight directors up to four **shall** be trustees of the charity.

5.3 There are presently three trustees who are serving directors, namely Cllrs Cooke, Egan, and Hare. Accordingly a fourth director is required to be appointed.

5.4 Panel members are asked to nominate and appoint an additional director to APTL